

GOVERNMENT OF TELANGANA
ABSTRACT

ITE&C Department - Electronic Hardware Policy 2012-2017 - Incentives - Sanction and Release of an amount of Rs.78,96,166/- (Rupees Seventy Eight Lakhs Ninety Six Thousand One Hundred and Sixty Six only) in favour of M/s.Naina Power Private Ltd, Hyderabad towards Reimbursement of VAT - Orders - Issued.

INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (Electronics)
DEPARTMENT

G.O.Rt.No. 17

Dated: 17-02-2018
Read the following:

1. G.O.Ms.No.27, IT&C Dept, 24.07.2012.
2. Application dt:29.11.2013, 24.01.2014, 27.10.2014, 30.10.2015, 25.01.2016, 18.04.2016, 11.06.2016, 21.10.2016, 30.01.2017 and 22.04.2017 of M/s.Naina Power Private Ltd, Hyderabad.
3. Minutes of the 2nd CCESDM meeting held on dt:04.01.2016.
4. Minutes of the 3rd CCESDM meeting held on dt:11.03.2016.
5. Minutes of the 4th CCESDM meeting held on 14.07.2016
6. Minutes of the 5th CCESDM meeting held on 01.11.2016
7. Minutes of the 6th CCESDM meeting held on 10.02.2017
8. Minutes of the 7th CCESDM meeting held on dt:03.05.2017.
9. Minutes of the 8th CCESDM meeting held on dt:04.07.2017.
10. G.O.Rt.No.756, Finance (EBS.I) Department dt:27.04.2017.
11. U.O.Note.No.122/ITE&C/Budget/2017, dt:03.05.2017.

ORDER:

Government in the Electronic Hardware Policy 2012-2017 issued vide G.O. 1st read above have ordered for provision of certain incentives to the eligible Electronic Hardware Industries in order to ensure overall development of Electronic Hardware Industry in the State.

2. As per Electronic Hardware Policy 2012-2017 issued vide G.O.1st read above, the Electronic Hardware Companies are eligible for 100% Tax reimbursement of VAT / CST, for a period of 5 years from the date of commencement of production for products made and sold in the State. The date of commencement of commercial operations of the company is November, 2013. The Five years of the reimbursement period will be from November, 2013 – November, 2018.

3. In pursuance of Orders vide G.O. 1st read above, M/s.Naina Power Private Ltd, Hyderabad has filed applications at regular intervals to the Government from December, 2013 to March, 2017 for claiming reimbursement of VAT amounting to Rs.4,01,96,566/- paid by them for the sale of Electronics Energy Meters for the period December, 2013 to March, 2017.

4. The said applications were placed before 2nd - 6th CCESDM meetings and the CCESDM recommended for reimbursement of VAT to M/s.Naina Power Private Ltd, Hyderabad. In the 7th CCESDM meeting held on 03.05.2017, the issue of reimbursement of VAT to M/s.Naina Power (P) Ltd was discussed. The 7th CCESDM recommended for reimbursement of VAT claimed by the company, after the bifurcation of the State i.e. after 2nd June 2014.

5. The VAT amount claimed by M/s.Naina Power Private Ltd,, Hyderabad after the bifurcation of the State i.e. from June, 2014 to March, 2017 is Rs.3,34,26,394/-. In this regard, it is proposed to reimburse the claim from June, 2014 to September, 2015 to M/s.Naina Power Private Ltd and the balance amount will be reimbursed in a phased manner. The amount from June, 2014 to September, 2015 comes to Rs.78,96,166/-.

P.T.O.

6. In the G.O. 10th read above, the Finance Department has released BRO to ITE&C Dept for the 1st quarter i.e. from April, 2017 to June, 2017 for the Financial Year 2017-18 under the Head of Account:330 - Subsidies for an amount of Rs.3 crores.

7. Taking into consideration the recommendations of CCESDM vide 2nd – 8th read above, Government after careful consideration, hereby sanction and release an amount of Rs.78,96,166/- (Rupees Seventy Eight Lakhs Ninety Six Thousand One Hundred and Sixty Six only) in favour of M/s.Naina Power Private Ltd, Hyderabad towards reimbursement of VAT.

8. The amount sanctioned in Para.7 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (25)	: State Sector Schemes
SH (22)	: ITE&C Department
330	: Subsidies

9. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.78,96,166/- (Rupees Seventy Eight Lakhs Ninety Six Thousand One Hundred and Sixty Six only) sanctioned in Para.7 above and arrange for payment after duly applying the TDS in favour of M/s.Naina Power Private Ltd, Hyderabad.

10. M/s.Naina Power Private Ltd, Hyderabad shall submit an advance stamped receipt for Rs.78,96,166/- (Rupees Seventy Eight Lakhs Ninety Six Thousand One Hundred and Sixty Six only) to this Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRINCIPLE SECRETARY TO GOVERNMENT

To
M/s Naina Power Private Ltd, 12-6-19/3/3, 2nd floor, Beside BPCL Petrol Pump, Kukatpally, Hyderabad
The Accountant General (Audit), Telangana, Hyderabad
The Accountant General (A&E), Telangana, Hyderabad
The Director of Treasuries and Accounts, Telangana, Hyderabad
The District Treasury Officer, Urban, Hyderabad
The Pay and Accounts Officer, Telangana, Hyderabad
The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad
The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:
Fin. (EBS.I) Department
SF/Spare

// FORWARDED :: BY ORDER //

SECTION OFFICER